

WALBERSWICK VILLAGE HALL

Registered Charity No 1173018

Income and Expenditure Account for the period 1st January 2017 to 31st December 2017

NB all amounts stated to the nearest £.

UNRESTRICTED FUNDS – GENERAL

<u>RECEIPTS</u>	<u>Notes</u>	<u>2017</u>	<u>2016</u>	<u>EXPENDITURE</u>	<u>Notes</u>	<u>2017</u>	<u>2016</u>
		£	£			£	£
Rent		10,562	10,137	Maintenance Contractor		1,920	1,950
Hire Equipment		48	117	Cleaning Contractor		1,555	637
Car Parking		1,950	2,015	Cleaning Materials		293	315
Fund Raising (net proceeds)	A	3,045	6,465	Electricity		1,780	1,656
Village Fete (net proceeds)	B	7,500	7,000	Water & Sewage		243	494
Grants		0	750	Insurance		1,149	998
Donations	C	0	56	Equipment & Furnishing	D	7,967	1,842
Gift Aid		0	0	Maintenance Buildings	E	117	2,546
Grants Walberswick Common Lands Charity		3,000	0	Electrical Installations & Repairs	F	1,496	1,066
Interest (Base Rate Reward Account)		94	178	Fire Equipment	G	95	84
Insurance Claims		230	0	Maintenance Car Park Licences (Performing Rights etc)		8,048	339
Miscellaneous		109	109	Sundries & Stationery	H	573	427
Transfer from Deposits		25	115	Miscellaneous	H	1,612	435
Sub-Total Receipts		26,563	26,942	Sub-Total Payments		27,510	13,416
Transfer from Restricted Fund		0	0	Transfer to Restricted Fund		0	0
Total Receipts		26,563	26,942	Total Payments		27,510	13,416
Excess of Payments over Receipts		947	-	Excess of Receipts over Payments		-	13,526
		27,510	26,942			27,510	26,942

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RESTRICTED FUNDS – RESIDUAL LUNCH CLUB FUNDS (Note K on page 6 refers)

RECEIPTS	Notes	2017	2016
		£	£
Loans		0	0
Donations		0	0
Gift Aided Donations		0	0
Gift Aid		0	0
Total Receipts		0	0
Excess of Payments over Receipts		-	-
		0	0

EXPENDITURE	Notes	2017	2016
		£	£
Printing & Postage		0	0
Contractors		0	0
Fittings		0	0
Sundries		0	0
Total Payments		0	0
Excess of Receipts over Payments		-	-
		0	0

DEPOSITS HELD – BOOKINGS, DAMAGES & CAR PARK ACCESS REMOTE CONTROLS

DEPOSITS HELD AT 31/12	Notes	2017	2016
		£	£
Booking & Damages Deposits		400	300
Car Park Deposits		1,015	1,040
TOTAL		1,415	1,340

NET RECEIPTS/(PMTS)	Notes	2017	2016
		£	£
Hire Deposits		100	(100)
Car Park Deposits		0	215
Sub-Total		100	115
Transfer to Un-Restricted Fund		(25)	(115)
Total		75	0
Balance Brought Forward		1,340	1,340
Balance at 31/12		1,415	1,340

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SUMMARY OF LIQUID ASSET MOVEMENTS

	2017	2016
	£	£
Net Receipts and (Payments) Unrestricted Funds	(947)	13,526
Net Receipts and (Payments) Restricted Funds	0	0
Net Receipts and (Payments) Deposits	75	0
Total Net Receipts & Payments	(872)	13,526
Liquid Assets at Year End	50,343	51,215

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR END 31st DECEMBER 2017

	Notes	2017	2016
		£	£
<u>Liquid Assets</u>			
Petty Cash		289	336
Current Account		4,915	13,834
Investment Account		45,139	37,045
Sub-Total Cash Funds		50,343	51,215
Less Refundable Deposits		1,415	1,340
Net Available Liquid Funds		48,928	49,875
<u>Assets Retained for own use</u>			
Village Hall Buildings & Land	I	595,480	572,577
Fixtures & Fittings	J	60,130	58,041
		655,610	630,618
Total Net Assets		704,538	680,493
<u>Funds</u>			
General Fund (Unrestricted)		704,143	680,098
Restricted Funds		395	395
Total Funds		704,538	680,493

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NOTES TO THE FINANCIAL STATEMENTS

A. Fund Raising

	2017	2016
	£	£
Magician	0	1,405
When We are Married	0	3,433
Vaudeville Evening	1,081	0
Seagull Theatre	420	0
Children's Club	(20)	0
Other Misc Expenditure	(186)	0
Bingo	1,750	1,627
	3,045	6,465

B. Village Fete

	2017	2016
	£	£
50% share of net proceeds	7,500	7,000

C. Donations

	2017	2016
	£	£
Showing of the Walberswick Scroll	0	56
	0	56

D. Equipment & Furnishings

	2017	2016
	£	£
Audio	0	157
Kitchen Crockery and glasses	947	0
Refrigerator	169	0
Notice Boards	0	1,305
Stage Extension	4,807	0
Tables	1,699	0
Clothes Rails	143	252
Sundries	202	128
	7,967	1,842

E. Maintenance Buildings

	2017	2016
	£	£
Interior Re-Decoration	0	2,146
Clean Brickwork	0	400
Unblock Drain	117	0
	117	2,546

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NOTES TO THE FINANCIAL STATEMENTS continued.....

F. Electrical, Repairs & Testing

Maintenance, Repairs, New Installations & Statutory Testing (Fire Alarm, Emergency Lighting & Appliances)

2017	2016
£	£
1,496	1,066
1,496	1,066

G. Fire Equipment Costs

Fire Extinguishers Service

2017	2016
£	£
95	84
95	84

H. Sundries

Treasurer's Postage, Stationery & Computer Consumables

Other Stationery' Postage & Computer Consumables

Coffee Stocks (one-third in stock carried forward)

Other Consumables

Window Cleaning

Printing

Planning Application

Car Park Remotes

Christmas Decorations

Legal Expenses

Miscellaneous Items

2017	2016
£	£
77	51
12	39
33	33
159	277
150	120
35	35
195	0
0	123
190	50
1,160	0
174	134
2,185	862

I. Village Hall.

The valuation is based on a reinstatement cost assessment and inspection carried out on 17th December 2014 by O A Chapman & Son, Chartered Surveyors. The Ansvr Charity & Community Connect Insurance Policy Number CCP2199433 index-linked Buildings cover has been increased to the valuation figure of £595,480. The policy additionally covers Contents, Business Interruption, Employers Liability, Public Liability, Property Owners Liability, Trustees Indemnity etc.,

Walberswick Village Hall, its Car Park and Land are Freehold Title Absolute registered under number SK246897 held by the Official Custodian for Charities on behalf of the Walberswick Village Hall Trust, Registered Charity number 1173018.

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J. Fixtures and Fittings.

The Fixtures and Fittings have been properly maintained and the costs incurred, together with further Capital purchases, written off. The value of the Fixtures and Fittings is £60,130 as updated for the Buildings & Contents Insurance.

K. 2017 Improvement Works.

A portable stage extension, designed to provide a flexible addition to the performance area available on the stage, was installed in January 2017. Additional folding tables and storage trolleys were purchased to cater for the requirements of the Fete and other similar events. Planning approval was obtained for the replacement of the existing storage shed in the car park with a larger shed matching the exterior appearance of the hall and the work was completed in July. A quantity of catering quality crockery was purchased to replace old stocks of a number of different styles with sufficient matching crockery for large events. The video projection equipment was updated to improve picture quality.

Further projects under consideration for 2018 include further technology upgrades including broadband and improvement of the grass surface areas in the car park to make them less muddy during the winter months.

L. Accounting Policies

The charity has prepared its accounts on the receipts and payments basis, excluding accruals, following guidance note CC16, Receipts and Payments Accounts, issued by the Charity Commission for England and Wales in October 2000.

Signed by a Trustee on behalf of all Trustees.

Date of approval:

12th February

2018

Name **BILL WILLISON {Treasurer}**

Signature



Independent Examiner's Report on the Accounts

Report to the trustees of Walberswick Village Hall

I report on the accounts of the Trust for the year ended 31st December 2017, which are set out on pages 1-6.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) as amended by S.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act, as amended):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended): and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

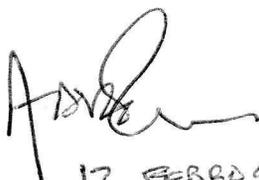
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

12 FEBRUARY 2018

Name

A D Kohn FCIS MCAM

Address

Bell Haven Cottage, Ferry Road, Walberswick, Suffolk, IP18 6TL