

WALBERSWICK VILLAGE HALL

Registered Charity No 1173018

Income and Expenditure Account for the period 1st January 2018 to 31st December 2018

NB all amounts stated to the nearest £.

UNRESTRICTED FUNDS – GENERAL

RECEIPTS	Notes	2018	2017	EXPENDITURE	Notes	2018	2017
		£	£			£	£
Rent		9,202	10,562	Maintenance Contractor		1,920	1,920
Hire Equipment		11	48	Cleaning Contractor		1,214	1,555
Car Parking		2,015	1,950	Cleaning Materials		312	293
Fund Raising (net proceeds)	A	2,805	3,045	Electricity		1,851	1,780
Village Fete (net proceeds)	B	6,500	7,500	Water & Sewage		410	243
Grants		0	0	Insurance		1,104	1,149
Donations	C	572	0	Equipment & Furnishing	D	1,262	7,967
Gift Aid		0	0	Maintenance Buildings	E	118	117
Grants Walberswick Common Lands Charity		3,000	3,000	Electrical Installations & Repairs	F	2,082	1,496
Interest (Base Rate Reward Account)		142	94	Fire Equipment	G	95	95
Insurance Claims		0	230	Maintenance Car Park Licences (Performing Rights etc)		317	8,048
Miscellaneous		121	109	Sundries & Stationery	H	291	573
Transfer from Deposits		25	25	Miscellaneous	H	817	1,612
Sub-Total Receipts		24,393	26,563	Sub-Total Payments		12,544	27,510
Transfer from Restricted Fund		0	0	Transfer to Restricted Fund		0	0
Total Receipts		24,393	26,563	Total Payments		12,544	27,510
Excess of Payments over Receipts		-	947	Excess of Receipts over Payments		11,849	-
		24,393	27,510			24,393	27,510

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RESTRICTED FUNDS – RESIDUAL LUNCH CLUB FUNDS (Note K on page 6 refers)

RECEIPTS	Notes	2018	2017	EXPENDITURE	Notes	2018	2017
		£	£			£	£
Loans		0	0	Printing & Postage		0	0
Donations		0	0	Contractors		0	0
Gift Aided Donations		0	0	Fittings		0	0
Gift Aid		0	0	Sundries		0	0
Total Receipts		0	0	Total Payments		0	0
Excess of Payments over Receipts		-	-	Excess of Receipts over Payments		-	-
		0	0			0	0

DEPOSITS HELD – BOOKINGS, DAMAGES & CAR PARK ACCESS REMOTE CONTROLS

DEPOSITS HELD AT 31/12	Notes	2018	2017	NET RECEIPTS/(PMTS)	Notes	2018	2017
		£	£			£	£
Booking & Damages Deposits		700	400	Hire Deposits		300	100
Car Park Deposits		1,110	1,015	Car Park Deposits		120	0
TOTAL		1,810	1,415	Sub-Total		420	100
				Transfer to Un-Restricted Fund		(25)	(25)
				Total		395	75
				Balance Brought Forward		1,415	1,340
				Balance at 31/12		1,810	1,415

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SUMMARY OF LIQUID ASSET MOVEMENTS

	2018	2017
	£	£
Net Receipts and (Payments) Unrestricted Funds	11,850	(947)
Net Receipts and (Payments) Restricted Funds	0	0
Net Receipts and (Payments) Deposits	395	75
Total Net Receipts & Payments	12,245	(872)
Liquid Assets at Year End	62,588	50,343

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR END 31st DECEMBER 2018

	Notes	2018	2017
		£	£
Liquid Assets			
Petty Cash		63	289
Current Account		7,243	4,915
Investment Account		55,282	45,139
Sub-Total Cash Funds		62,588	50,343
Less Refundable Deposits		1,810	1,415
Net Available Liquid Funds		60,778	48,928
Assets Retained for own use			
Village Hall Buildings & Land	I	624,674	595,480
Fixtures & Fittings	J	80,732	60,130
		705,406	655,610
Total Net Assets		766,184	704,538
Funds			
General Fund (Unrestricted)		765,789	704,143
Restricted Funds		395	395
Total Funds		766,184	704,538

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NOTES TO THE FINANCIAL STATEMENTS

A. Fund Raising

	2018	2017
	£	£
Royal Wedding	202	0
Pudding Fest	385	0
Bingo	1,954	1,750
Seagull Theatre	145	420
Children's Club	79	(20)
Vaudeville Evening	0	1,081
Other Misc Expenditure	0	(186)
Other Misc Income	40	0
	2,805	3,045

B. Village Fete

	2018	2017
	£	£
50% share of net proceeds	6,500	7,500

C. Donations

	2018	2017
	£	£
Yoga and Dance Classes	412	0
Other	160	0
	572	0

D. Equipment & Furnishings

	2018	2017
	£	£
Video Projector	987	0
Kitchen Crockery and glasses	50	947
Refrigerator	0	169
50% Share of Maypole	225	0
Stage Extension	0	4,807
Tables	0	1,699
Clothes Rails	0	143
Sundries	0	202
	1,262	7,967

E. Maintenance Buildings

	2018	2017
	£	£
Lock Repairs	88	0
Windows	30	0
Unblock Drain	0	117
	118	117

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NOTES TO THE FINANCIAL STATEMENTS continued.....

F. Electrical, Repairs & Testing

	2018	2017
	£	£
Maintenance, Repairs, New Installations & Statutory Testing (Fire Alarm, Emergency Lighting & Appliances)	2,082	1,496
	2,082	1,496

G. Fire Equipment Costs

	2018	2017
	£	£
Fire Extinguishers Service	95	95
	95	95

H. Sundries

	2018	2017
	£	£
Treasurer's Postage, Stationery & Computer Consumables	38	77
Other Stationery' Postage & Computer Consumables	20	12
Coffee Stocks (one-third in stock carried forward)	33	33
Other Consumables	97	159
Window Cleaning	130	150
Printing	35	35
Planning Application	0	195
Car Park Remotes	53	0
Christmas Decorations	116	190
Safeguarding Course	60	0
BT Broadband	329	0
Legal Expenses	0	1,160
Miscellaneous Items	197	174
	1,108	2,185

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I. Village Hall.

The valuation is based on a reinstatement cost assessment and inspection carried out on 17th December 2014 by O A Chapman & Son, Chartered Surveyors. The Ansva Charity & Community Connect Insurance Policy Number CCP2199433 index-linked Buildings cover has been increased to the valuation figure of £624,674. The policy additionally covers Contents, Business Interruption, Employers Liability, Public Liability, Property Owners Liability, Trustees Indemnity etc.,

Walberswick Village Hall, its Car Park and Land are Freehold Title Absolute registered under number SK246897 held by the Official Custodian for Charities on behalf of the Walberswick Village Hall Trust, Registered Charity number 1173018.

J. Fixtures and Fittings.

The Fixtures and Fittings have been properly maintained and the costs incurred, together with further Capital purchases, written off. The value of the Fixtures and Fittings is £80,732 as updated for the Buildings & Contents Insurance.

K. 2018 Improvement Works.

Improvement works this year were limited to completion of the video projection upgrade, installation of a BT Broadband service and essential maintenance work.

Further projects under consideration for 2019 include improvement of the grass surface areas in the car park to make them less muddy during the winter months and investigation of the surface water drainage in the car park to mitigate flooding after heavy rain.

L. Accounting Policies

The charity has prepared its accounts on the receipts and payments basis, excluding accruals, following guidance note CC16, Receipts and Payments Accounts, issued by the Charity Commission for England and Wales in October 2000.

Signed by a Trustee on behalf of all Trustees.

Date of approval:

24th January

2019



Name **BILL WILLISON {Treasurer}** Signature

Independent Examiner's Report on the Accounts

Report to the trustees of Walberswick Village Hall

I report on the accounts of the Trust for the year ended 31st December 2018, which are set out on pages 1-6.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) as amended by S.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act, as amended):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended): and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

24 JANUARY

2019

Name

A D Kohn FCIS MCAM

Address

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